1 ENGROSSED HOUSE By: McCall and Fugate of the BILL NO. 1413 2 House 3 and 4 Standridge of the Senate 5 6 7 An Act relating to transportation; creating the Oklahoma Rail Improvements for Economic Development Program Act; providing for certain objectives for 8 program; providing for administration of the program; 9 requiring program to make certain annual matching grants; providing authorization to the Department of Transportation to carry out provisions; creating 10 Oklahoma Rail Improvements for Economic Development Program Revolving Fund; establishing fund 11 characteristics; providing purpose for expenditure; deeming certain funds appropriated; providing 12 budgeting expenditure procedures and limitations; 1.3 providing for codification; and providing an effective date. 14 15 16 17 BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA: 18 SECTION 1. A new section of law to be codified NEW LAW 19 in the Oklahoma Statutes as Section 335 of Title 66, unless there is 20 created a duplication in numbering, reads as follows: 2.1 This act shall be known and may be cited as the "Oklahoma Rail 22 Improvements for Economic Development Program Act". 23 2.4

- SECTION 2. NEW LAW A new section of law to be codified
 in the Oklahoma Statutes as Section 336 of Title 66, unless there is
 created a duplication in numbering, reads as follows:
 - A. There is hereby created within the Department of
 Transportation the Oklahoma Rail Improvements for Economic
 Development Program. Contingent upon the availability of funds, the
 program will identify and select qualified communities in this state
 to receive infrastructure matching grants to support rail
 improvements in support of regional economic development.
 - B. The program shall focus on providing support for local infrastructure improvements to enhance and improve access to rail transportation networks to support economic development activities throughout the State of Oklahoma.
 - C. Eligible communities will be economic development authorities, cities, counties, and tribal governments. Priority shall be given to applicants that are within persistent poverty counties as defined by any federal agency.
 - D. The Department of Transportation Executive Director shall administer the program in consultation with the Oklahoma Department of Commerce.
- E. Subject to the availability of funds, the program shall make
 matching grant awards each year to the selected qualified
 communities to support rail infrastructure programs. The awards
 shall be up to Five Million Dollars (\$5,000,000.00) each and shall

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- be a direct one-to-one match for nonstate funds invested or received by the program, including funds from the applicant entity.
 - F. The Department of Transportation shall have the power to make any contract, execute any document, or perform any act to carry out the provisions of this act.
 - SECTION 3. NEW LAW A new section of law to be codified in the Oklahoma Statutes as Section 337 of Title 66, unless there is created a duplication in numbering, reads as follows:

9 There is hereby created in the State Treasury a revolving fund for the Department of Transportation to be designated the "Oklahoma 10 11 Rail Improvements for Economic Development Program Revolving Fund". 12 The fund shall be a continuing fund, not subject to fiscal year 13 limitations, and shall consist of all monies received by the 14 Oklahoma Tax Commission which are specifically required by law to be 15 deposited in the fund, any public or private donations, 16 contributions, and gifts received for the benefit of the fund, and 17 any amounts appropriated by the Legislature. All monies accruing to 18 the credit of the fund are hereby appropriated and may be budgeted 19 and expended by the Department of Transportation for the purpose of 20 funding grants as provided in this act. Expenditures from the fund 21 shall be made upon warrants issued by the State Treasurer against 22 claims filed as prescribed by law with the Director of the Office of 23 Management and Enterprise Services for approval and payment.

SECTION 4. This act shall become effective November 1, 2022.

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1	Passed the House of Representatives the 23rd day of March, 2022.
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4	Presiding Officer of the House of Representatives
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6	Passed the Senate the day of, 2022.
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8	Presiding Officer of the Senate
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